

Performance Highlights for the quarter ended 30th September, 2017.

[Rs. in Crore]

Parameter	As at	As at
	30.06.17 [Q1] (3 Months)	30.09.17 [Q2] (3 Months)
Business	344,236	329,300
Deposits	210,904	201,488
Advances	133,332	127,812
Total Income	5,113	5,345
Operating Profit	916	1163
Interest Spread	1035	1239
CASA %	24.34%	26.14%
CASA	51,343	52,661
Current	13,264	14,200
Saving Bank	38,079	38,461
Bulk Deposits%	38.19%	35.16%
Gross NPA%	15.49%	15.28%
Net NPA%	11.14%	10.24%
Gross NPA	21,712	20,685
Net NPA	14,857	13,083
Cost of Deposits	5.93%	5.93%
Yield on Advances	8.37%	9.24%
Yield on Investment	7.12%	7.17%
Provision Coverage Ratio (PCR)	51.49%	58.05%
Net Interest Margin [NIM]	1.88%	2.35%
Cost to Income Ratio	46.94%	40.60%

- **Net interest income of the Bank** stood at **Rs. 4626.46 crore** as on 30th September 2017 as against Rs.4420.90 crore as on 30th June 2017 showing a growth of 4.65%.
- **Non-interest income of the Bank** stood at **Rs. 718.11 crore** as on 30th September 2017 as against Rs.692.10 crore as on 30th June 2017, exhibiting growth of 3.75%.
- **Operating Profit of the Bank** increased to **Rs. 1162.61 Crores** as on 30th September 2017 from Rs. 916.30 Crores as on for 30th June 2017 exhibiting a growth of 26.89%.
- **NIM of the Bank** stood at **2.35%** as on 30th September 2017 as against 1.88% as on 30th June 2017.
- **Provision Coverage Ratio** stood at **58.05%** as at 30th September 2017 as against 51.49% as on 30th June 2017.

IMPORTANT RATIOS

- CRAR of the Bank as on 30th September, 2017 under BASEL III stood at **10.23%**.
- Cost of Deposit stood at **5.93%** as at 30th September 2017 as against 6.83% as at 30th September 2016.
- Cost of funds stood at **5.56%** as at 30th September 2017 as against 6.40% as at 30th September 2016.
- Cost to income ratio stood at **43.57%** as at 30th September 2017 (6M) as against 42.66% as at 30th September 2016 (6M).

PRIORITY SECTOR

- As at 30th September 2017, Priority Sector advances of the Bank (including RIDF) stood at 43.52 % of ANBC as at 30th September 2017.
- Share of total agricultural advances as percentage of ANBC has reached a level of 18.19 %, as against the regulatory target of 18%.
- Lending to Small and Marginal farmers (SF/MF) as at September 2017 reached a level of 8.87 % of ANBC, surpassing the stipulated regulatory target of 8.00 % (of ANBC).
- Lending to Micro enterprises has reached a level of 7.54 % of ANBC as against the stipulated target of 7.50 % (of ANBC) level to be achieved by September 2017.
- Bank achieved a level of 7.13% of ANBC towards lending to women beneficiaries as against the regulatory norm of 5% of ANBC as on September-2017.
- Advances to Weaker sections stood at Rs.17384 crore forming 11.84 % of ANBC as at September 2017 as against the target of **10 %** of ANBC.
- The MSME advance as on September 2017 stood at Rs. 27873 crore.
- For FY 2017-18 the amount of loan disbursed under MUDRA Yojana is Rs.908 crore.
- 57,075 accounts have been linked with MUDRA cards for easy access to working capital limits by MUDRA loan borrowers.

DELIVERY CHANNELS

- Debit Cards issued by the bank stood at 119.67 lakh. During Q2 of FY 2017-18, the Bank has issued 2.91 lakh debit cards.
- As of 30.09.2017, Bank has installed 3194 ATMs, 341 Cash Deposit Kiosks, 173 Cheque Deposit Kiosks and 491 Passbook Kiosks.
- As of 30th September 2017, the Bank had installed 151,000 POS machines (including mobile POS machines) at various merchant establishments.
- As on 30th September 2017, Bank has issued 98,854 Credit Cards including LIC-Co-branded Credit Cards. Bank has issued 16,846 Credit Cards during Q2.
- As on 30th September 2017, Net Banking registrations were 15.61 lakhs and SMS Banking registrations were 38.15 lakhs.

Events, Awards & Accolades

1. **Corporation Bank** receiving the **Rajbhasha Kirti Puraskar** instituted by Department of Official Language, Ministry of Home Affairs, Government of India. The Bank was awarded **Second prize** under Nationalised Banks **category in 'C' region** for excellent implementation of Official Language policy of the Govt. of India in its offices and branches spread across the country.



Shri Jai Kumar Garg, MD & CEO receiving Rajbhasha Kirti Puraskar from **honourable President of India Shri Ramnath Kovind**. Shri Rajnath Singh, Union Home Minister, Shri Kiren Rijiju & Shri Hansraj Gangaram Ahir, Minister of State for Home Affairs and Shri Prabhat Kumar Jha, Secretary, Department of Official Language, Govt. of India

2. **Corporation Bank**, as a part of its commitment to the society and to the city has sponsored 100 Traffic Barricades to Mangalore Police. The Bank's gesture to provide barricades comes in the backdrop of the festive season during which these barrier will regulate the flow of traffic



Shri Jai Kumar Garg, Managing Director & CEO, Corporation Bank handing over the barricades to **Shri T R Surseh, IPS, Commissioner of Police, Mangalore** at the Office of Police Commissioner, Mangalore

Financial Indicators

(Rs. In crore)

	June 17 [Q1]	SEP 17 [Q2]	Q2 over Q1	
			Abs.	%
			Operating Profit	916.31
Net Profit	60.17	(1035.20)	-	-
Total Income	5,113.01	5344.57	231.56	4.53%
Interest Income	4420.91	4626.47	205.56	4.64%
Net Interest Income	1035.01	1239.02	204.02	19.71%
Non-Interest Income from Core Areas	281.62	260.88	-20.74	-7.36%

As at :	31 st March 2017	30 th Sept. 2016	30 th Sept. 2017	Variation Abs Sept.17/ Sept.16	Variation % Sept.17/ Sept.16
Total Business	3,60,916.41	3,54,431.71	3,29,300.00	-25132.00	-7.09%
Deposits	2,20,559.62	2,16,115.23	2,01,488.17	-14267.06	-6.77%
Average Deposits	2,09,247.68	2,02,921.62	2,10,279.68	7358.06	3.63%
Net Advances	1,40,356.79	1,38,316.48	1,27,811.82	-10505.00	-7.59%
Average Advances	1,34,782.00	1,34,985.00	1,31,542.00	-3443.00	-2.55%
Investments	64,072.98	66,099.11	78,585.86	12486.75	18.89%
Average Investments	69,916.00	64,075.50	72,511.87	8436.37	13.17%
CRAR - Under Basel III	11.32%	10.24%	10.23%		
Tier I	8.90%	7.67%	7.94%		
Tier II	2.42%	2.57%	2.29%		
Net Worth	12712.00	12,370.46	11737.00		
Gross NPAs (as % to gross advances)	11.70%	10.81%	15.28%		
Absolute	17045.22	15,611.16	20,684.88		
Net NPAs (as % to net advances)	8.33%	6.91%	10.24%		
Absolute	11692.18	9,560.75	13082.59		