

Corp Classic Deposit Scheme - Revision in Scheme Guidelines

w.e.f. 1st December, 2009

We would like to inform our esteemed customers the following revision in Corp Classic Deposit Scheme Guidelines with effect from 1st December 2009

1. Revised Scheme Guidelines.

Parameters	Existing	Now Revised
CLSB Quarterly Average Balance [QAB]	Rs. 25,000/-	Rs. 25,000/- [No Change]
Min. No. of Units for transferring to term deposits	25 Units of Rs. 1,000/- each to start with and in multiples of 5 units thereafter [only CLFD]	5 units of Rs.1,000/- each to start with and in multiples of 5 units thereafter [both CLFD & CLKCC]
Deposit Tenure	Min 15 days Max 179 days	Min. 15 days Max. 3 years [inclusive]
Breaking of Term Deposits for Funds Management purpose	In multiples of 5 units of Rs. 1,000/- each	In multiples of 5 units of Rs. 1,000/- each [No change]
Service Charges for non-maintenance of QAB	Rs. 600/- per quarter	Rs. 300/- per quarter

2. Introduction of customer - friendly features

- Reinvestment Option – CLKCC reintroduced
- Minimum Period Maximum Interest - option now available
- Fixed Maturity Date [a single due date for all the term deposits to synchronise with any special event] now available
- Auto Renewal Option of Deposits – now available
- In case of FD [CLFD], periodical payment of interest [monthly/quarterly/half-yearly/ yearly] now available

Important

Please note that the revised Scheme guidelines are not automatic. Customers are requested to contact their respective branches and give fresh instructions to avail the benefits of the revised Scheme, failing which earlier instructions will continue.