

## **FREQUENTLY ASKED QUESTIONS [FAQs]**

### **Is Corporation Bank authorised to deal in gold/bullion business ?**

Yes, Corporation Bank has RBI approval to retail gold/bullion to its customers.

### **What form is Gold being sold in?**

Pure Gold Coins will be sold in the form of round shape, 20, 50 & 100 gram bars are rectangular in shape.

### **How will Bank sell the gold?**

Bank will sell the gold coins through its select branches across the country. However, purchase requests can also be routed through the nearest branch in the same location.

### **Who can buy the gold?**

Any individual or Organisation etc.

### **What is the price that the gold will be sold at?**

The price will depend upon the market rate of gold determined every day and is exclusive of VAT/ST.

### **Will Corporation Bank buy back the gold sold by them?**

No. Purchasers can sell coins bought by them to any jeweller.

### **How can one buy gold through a Branch?**

One can buy gold through any select Corporation Bank branch by following these simple steps:

- Visit the select Bank's Branch & fill the simple application form.
- Mention the weight & quantity of the gold coins required in numbers & words & the mode of payment.
- Submit the gold Coins application form along with the cash / debit instructions / cheque from the accounts maintained with us.

Branch will accept & process your requirement and deliver the gold coins along with the Invoice to you.

### **What documents are required for the purchase of Gold coins/bars?**

No documents are required for the purchase of Gold coins/bars with value less than Rs. 20,000. For purchase of Gold coins/bars from Rs. 20,000 to Rs. 50,000, an Identity proof required. If the transaction value is above Rs. 50,000 PAN card copy and an Identity proof of the customer would be required.

### **Why should one buy gold from Corporation Bank?**

- Sold at highly competitive rates
- Coins/minted bars are of 24 Carat, 999.9 pure as per International standards and imported from Switzerland
- Tamper proof see through packs for coins with an Assay certification, signifying the highest level of purity of international standard

**If you have any other queries that are not answered here, please write to us at [hogovt@corpbank.co.in](mailto:hogovt@corpbank.co.in) or call us on**

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