

**REVISED FOREX SERVICE CHARGES
WITH EFFECT FROM
15TH SEPTEMBER, 2009**

Schedule I
Export Transactions

Sr.	Particulars	Revised
01	Processing charges for granting Post-shipment Advance by purchasing/discounting/negotiating a bill or by granting INR/FC advance against Collection Bills denominated in Foreign Currency	Up to and inclusive of Rs. 5 lacs- Rs. 500/- per bill Over Rs. 5 lacs - Rs. 1,000 per bill
02	Processing charges for granting Post-shipment Advance by purchasing / discounting / negotiating a bill or by granting INR advance against Collection Bills denominated in Indian Rupees.	Processing charges as stated in point no. 1 above + commission in lieu of exchange as per schedule V.
	<p style="text-align: center;">Notes:</p> <p>i) In case of the bills where Bank has already recovered the processing charge stated above are later converted into a collection item, the commission applicable to collection bills shall not be collected.</p> <p>ii) In case of export collection bills where Bank has recovered applicable commission, the processing charges stated above shall not be recovered again while granting any post-shipment advance stated above.</p>	
03	For each export bill sent to another Bank in India for negotiation due to reasons like restricted to them or the LC confirmed by them etc.	Rs. 750/- per export bill flat + Commission in lieu of exchange if our Bank has granted a pre- shipment advance against such LC
04	When reimbursement under LC is claimed by an AD in India from our Bank	Rs. 750/- per reimbursement
05	Commission for joining in customers' guarantee / indemnity and for giving guarantee/indemnity on behalf of customers to other banks in India in respect of discrepancies in documents negotiated under LC	0.25%. - Minimum Rs. 1,000/-

Schedule I
Export Transactions

Sr.	Particulars of charges	Revised
06	<p>In case of overdue export bills Purchased / Discounted / Negotiated where the proceeds are not received in Nostro account on or before due date, additional commission should be charged, if the proceeds are not received within 30 days from the due date. On crystallization charges as per 10 below shall be applicable.</p> <p style="text-align: center;">Note</p> <p>In case of export bills drawn on countries with externalization problems which are paid in local currency and the exporter has applied for extension of realization period as per RBI guidelines, this charges shall not be recovered.</p>	<p>Rs. 500/- per quarter or part thereof irrespective of Bill amount - Maximum Rs. 2,000/-</p>
07	<p>Export Bills on Collection & Consignment basis</p> <p>Commission on export bills for collection and exports under consignment arrangements in FC and INR.</p> <p style="text-align: center;">Notes</p> <p>Above charges are also applicable in following case: Where the entire set of documents has been sent by the exporter to the overseas buyer and GR/SDF is submitted to our Bank for lodgment and collection of proceeds.</p>	<p>0.125% - Minimum Rs. 500/- Maximum Rs. 10,000/- (For INR export Bills - commission in lieu of exchange as per schedule V)</p>
08	<p>i) Where 100% advance payment of the export bill has been received by our Bank and GR/SDF is submitted by the exporter for release.</p> <p style="text-align: center;">And</p> <p>ii) Where the export bills have been dispatched by the exporter directly to the overseas buyer and the GR/SDF is submitted to our Bank along with the payment in FC for the same.</p>	<p>Rs. 1,000/- per bill flat</p>

Schedule I
Export Transactions

Sr.	Particulars of charges	Revised
09	Where advance payment of the export bill has been received by another Bank & GR/SDF is submitted to our Bank for releasing against FIRC of said Bank.	Rs. 1,000/- per bill flat + commission in lieu of exchange as per schedule V
10	<p>In case of overdue export bills sent on collection where the proceeds are not received in Nostro account on or before due date, additional commission should be charged, if the proceeds are not received within 30 days from the due date.</p> <p style="text-align: center;">Note</p> <p>In case of export bills drawn on countries with externalization problems which are paid in local currency and the exporter has applied for extension of realization period as per RBI guidelines, this charges shall not be recovered.</p>	Rs. 250/- per quarter or part thereof irrespective of Bill amount - Maximum Rs. 1,000/-
11	<p>Commission in lieu of exchange shall be recovered in following cases:</p> <p>i) Where pre-shipment advance has been granted against a LC/Export order by our Bank but the documents under relative LC/export order are negotiated by another Bank.</p> <p>ii) Where the proceeds of an export bill negotiated are paid in FC to other Bank.</p> <p>iii) Where an export bill is sent for collection abroad but the payment is received in INR from another AD in India.</p>	As per schedule V
	<p style="text-align: center;">Note</p> <p>Where the permissible export proceeds are credited to EEFC account held with us, exchange in lieu of commission shall not be recovered.</p>	NIL

Schedule I
Export Transactions

Sr.	Particulars of charges	Revised
12	Export Letter of Credit/Standby Credit	
	i) Advising LC to Our Customer	Rs. 750/- per credit
	ii) Advising LC to non-customer	Rs. 1,500/- per credit
	iii) Advising of LC to Our Customer as a second advising Bank which has been received via SWIFT by another Bank	Rs. 500/- per credit
	iv) Advising of amendment	Rs. 500/- per amendment
	v) Adding confirmation to a LC, extension of validity & enhancement of amount of LC confirmed by Bank,	As applicable to a Import LC.
13	For each advice of transfer made under a Transferable Letter of Credit	Rs. 1,000/- per advice of Transfer
	Notes i) Charges shall be recovered even for full or part Transfer and whether the Transfer is endorsed on the credit itself or not. ii) Transfer charges are in addition to the LC/amendment advising charges.	
14	Certificates related to Exports	
	i) Issuing of Bank Realization Certificate (BRC) for export and Issuance of Duplicate BRC	Rs. 100/- per certificate / duplicate certificate
	ii) Attestation of Export Invoices	Rs. 50/- per Invoice
	iii) Certificate related to Exports on security paper	Rs. 350/- per certificate
	iv) Certificate related to Exports on Bank's Letter head	Rs. 250/- per certificate

Schedule I
Export Transactions

Sr.	Particulars of charges	Revised
15	Transfer of negotiation proceeds in INR of the documents drawn under a LC restricted to Our Bank and forwarded by another Bank for negotiation	Charges as per O1 above + Charges for inland transfer via RTGS
16	Issuing of GR waiver Certificate	Rs. 500/- per certificate
17	Processing of Exporter's Application in respect of export bills written off under "Self Write Off" scheme of RBI.	Rs. 1,000/- per proposal (not bill wise)
18	Registration of Export contracts	Rs. 500/- per registration
19	Registration of PP forms and monitoring submission of export documents against registered PP forms	Rs. 250/- per PP form
20	Handling charges for dishonour/return of export bill	Rs. 500/- per bill

Schedule II
Import Transactions

Sr.	Particulars of charges	Revised
	Establishing Import LC - Normal Charges	
01	A. Commitment charges	0.15% per quarter - Minimum one quarter - Beyond one quarter - 0.05% per month (part of the month to be treated as full month)
	(For full validity of LC i.e. from the date of opening to the expiry date of LC)	
	B. Usance Charges	
	Sight LC	0.15% flat
	Usance LC - up to 3 months	0.30% minimum
	Usance LC beyond 3 months	0.30% minimum + 0.10% per month for the period beyond 3 months
	Minimum Charges for sight LC	Commitment charges as above + Usance charges as above or Rs. 1,000/- whichever is higher
	Minimum charges for Usance LC	Commitment charges as above + Usance charges as above or Rs. 1,000/- whichever is higher
02	up to & inclusive of Rs. 5 crores at the time of establishment of LC including Tolerance and/or permissible Interest amount	As mentioned in point no. 1 above
03	Up to and inclusive of Rs. 10 crores at the time of establishment of LC including Tolerance and/or permissible Interest amount	Normal Charges up to Rs. 5 crores as stated in point no. 01 above + 50% of the normal charges for an amount exceeding Rs. 5 crores
04	Exceeding Rs. 10 crores at the time of establishment of LC including Tolerance and/or permissible Interest amount	Normal Charges up to Rs. 5 crores as stated in point no. 01 above + 50% of the normal charges for an amount exceeding Rs. 5 crores + 25% of the normal charges for an amount exceeding Rs. 10 crores

Schedule II
Import Transactions

Sr.	Particulars of charges	Revised
05	Import LC against 105% of Cash Margin including Tolerance and/or permissible Interest amount (100% if the forward is booked for entire amount)	25% of the charges as mentioned in point no. 01 above or Rs. 1,000/- whichever is higher
06	Amendment of LC	
	i) Amendment involving extension of period, change of tenor from usance to sight and/or enhancement of LC amount for which charges have been recovered.	Minimum Rs. 500/- per amendment
	ii) Amendment involving extension of period, change of tenor from sight to usance and/or enhancement of LC amount for which charges have not been recovered.	Charges as per point no. 1 to 5 above (whichever applicable) Minimum Rs. 500/-
	iii) Any other amendment	Minimum Rs. 500/- per amendment
	iii) Revival or Reinstatement of an expired LC (at the option of DB) within a period of 3 months from the date of expiry.	Charges as per point no. 1 to 5 above (whichever applicable) Minimum Rs. 500/-
	iv) Revival or Reinstatement of an expired LC (at the option of DB) after a period of 3 months from the date of expiry.	Normal charges treating the transaction as a fresh LC- as per point no. 1 to 5 above (whichever is applicable)
07	Discrepancy Charges	
	Receipt of discrepant documents under Import LC established by our Bank	
	<p style="text-align: center;">Notes</p> <p>i) Charges shall be recovered in both cases i.e. where the LC provides for reimbursement or the payment is made on receipt of documents.</p> <p>ii) Charges shall be recovered from the beneficiary by way of deduction from payment for documents under LC.</p> <p>iii) Charges shall be recovered from the importer if not recoverable from beneficiary due to reasons like reimbursement already claimed and refused by beneficiary etc.</p>	USD 50/- per set of discrepant documents - In equivalent INR at appropriate market exchange rate prevailing on the date of conversion. (TT Buying for deduction from proceeds or TT selling for debiting importer's account)

Schedule II
Import Transactions

Sr.	Particulars of charges	Revised
	Import Bills drawn under LC	
08	i) Import Bills received under LC denominated in Foreign Currency - at the time of retirement or crystallization whichever is earlier in point of time	0.15% per Bill - Minimum Rs. 500/- Maximum Rs. 25,000/-
	ii) Import Bills received under LC denominated in Indian Rupees - at the time of retirement or crystallization whichever is earlier in point of time	0.15% per Bill - Minimum Rs. 500/- Maximum Rs. 25,000/- + Commission in lieu of exchange as per Schedule V
	iii) Additional commission on Import Bills under LC crystallized due to non-payment by the Importer on due date (both sight and Usance)	0.15% per crystallized Bill - Minimum Rs. 500/- Maximum Rs. 25,000/-
	Import Collection Bills (IMCD) (Not under LC)	
09	i) On each bill denominated in Foreign Currency, where Bank earns exchange margin.	0.20% - Minimum Rs. 500/- Maximum Rs. 25,000/-
	ii) On each bill denominated in rupees and on each bill drawn in FC where our Bank does not earn exchange margin	0.20% - Minimum Rs. 500/- Maximum Rs. 25,000/- + Commission in lieu of exchange as per schedule V
	iii) In case of overdue Import Collection bills retired after a period of 30 days from the due date (both sight & usance), additional commission shall be charged.	0.10% - Minimum Rs. 500/- Maximum Rs. 25,000/-
10	Import documents received directly by importers submitted to Bank for lodgement and retirement. (shall be treated like IMCD as per 08 above including overdue commission)	0.20% - Minimum Rs. 500/- Maximum Rs. 25,000/-
11	Import Advance Payments against submission of confirmed contract with seller.	0.20% - Minimum Rs. 500/- Maximum Rs. 25,000/-

Schedule II
Import Transactions

Sr.	Particulars of charges	Revised
12	Import Direct Remittances (IMDR)	0.10% - Minimum Rs. 500/- Maximum Rs. 25,000/-
	i) Import Remittances against submission of evidence of Import as per RBI guidelines, relevant Invoice and Transport Document. ii) Import documents received directly by importers submitted to Bank for retirement along with evidence of import as per RBI guidelines, shall be treated on par with IMDR transactions.	
13	Project Imports	0.10% - Minimum Rs. 500/- Maximum Rs. 25,000/-
	Import documents on collection basis covering project imports under international government aid schemes (including those financed by international agencies like world bank, IMF, ADB, etc.) where no LC is opened.	
14	Forwarding of the import documents to another bank for retirement / remittance of proceeds to the Foreign bank abroad.	Rs. 1,000/- flat per set of import documents.
15	Attestation of Invoices / Shipping Indemnity / Delivery Order	
	i) Attestation of Invoices	Rs. 50/- per Invoice
	ii) Issuing of a Guarantee in favour of shipping Company for clearance of goods pending production of Bill of Lading/receipt of import bill.	Rs. 1,000/- per Guarantee for first quarter - After wards Rs. 1,500/- per quarter
	iii) Issuing of a Delivery Order in favour of Air Carrier for obtaining delivery of goods pending production of Airway Bill/receipt of import bill.	Rs. 1,000/- per Delivery Order for first quarter - Afterwards 1,500/- per quarter
16	Avalization - Co-acceptance of Bill of Exchange	0.10% per month - Minimum 0.25% or Rs. 500/- Whichever is higher Maximum Rs. 25,000/-
	Countersigning the Bills of Exchange drawn on the importer /Co-acceptance of drafts	
17	Commission in lieu of Exchange	As per Schedule V
	Where Import LC has been opened with our Bank but forward contract has been booked with another Bank	

Schedule II
Import Transactions

Sr.	Particulars of charges	Revised
18	Revolving Letter of Credit	
	For each Revolving Letter of Credit established in terms of RBI guidelines.	
	Commitment charges	
	a) On maximum amount of drawings permitted at any one time from the date of establishment of the LC to the last date of its validity.	as per Point no. 01 to 05 above (whichever is applicable)
	b) On each amount reinstated from the date of reinstatement to the date of subsequent reinstatement or the last date of the validity of the LC	
ii) Usance Charges	as per Point no. 01 to 05 above (whichever is applicable)	
Note		
	Extensions, enhancements, Amendment, revival, Discrepancy fees, commission on bills under LC as per Point no. 6, 7, and 8 above.	
19	Deferred Payment LC	
	LC covering import of goods on deferred payment terms involving payments beyond a period of 6 months from the date of shipment in installments over a period of time as per RBI guidelines under FEMA.	0.45% per quarter or part thereof on the amount of liability at the beginning of every quarter.
	Notes	
	i) Extensions, enhancements, Amendment, revival, Discrepancy fees, commission on bills under LC as per Point no. 6, 7, and 8 above.	
	ii) Commission for entire period of LC shall be collected upfront. Prior permission of Zonal Office shall be obtained for recovery in installment.	
	a) For upfront recovery- TT selling rate prevailing on the date of issuance of LC shall be applied which will prevail till expiry.	
	b) For Installment Recovery- TT selling rate prevailing as on date of recovery of installment shall be applied. Interest shall be recovered for any default in payment of Installment.	

Schedule II
Import Transactions

Sr.	Particulars of charges	Revised
20	Handling charges for dishonour/return of import bill unpaid	Rs. 1000/- per bill + out of pocket expenses
21	Non-submission of Evidence of Import	
	Charges for non-submission of the Evidence of Import as per RBI guidelines within the time permitted by RBI for the imports involving an amount exceeding USD 100,000/- or it's equivalent.	Rs. 200/- per month per Bill of Entry - Maximum Rs. 5,000/-
	<p style="text-align: center;">Note - RBI Guidelines</p> <p>i) Importer is required to submit a evidence of import or the alternate document as permitted by RBI within a period of six months from the date of remittance (value date of relevant import remittance) involving an amount exceeding USD 100,000/- to the Bank. Non-submission of same will attract the charges mentioned above.</p> <p>ii) DB shall recover the charges only after following up the importer and issuing the reminders as per RBI guidelines.</p> <p>iii) Branches shall inform their importer clients about the above stated charges to avoid any disputes/complaints in this regard.</p>	

Schedule III
Merchanting Trade

Sr.	Particulars of charges	charges
	Merchanting/Intermediary trade transactions	
	i) Import leg transactions	As per schedule II
	ii) Export leg transactions	As per schedule I

**Schedule IV
Remittances**

Sr.	Particulars of charges	Revised
	Inward Remittances	
01	Inward Remittance via SWIFT /TT where the customer is paid after receiving money in nostro.	For individuals Non-Trade Transactions-Rs. 100/- flat.
		For Trade transactions - Rs. 500/- flat
02	Purchase of Foreign Currency Instruments payable abroad - like personal cheques, demand drafts, international money orders, bankers pay orders payable abroad	For individuals Non-Trade Transactions-0.10% Minimum Rs. 100/- Maximum Rs. 2,000/-
		For Trade transactions 0.15% Minimum Rs. 500/- Maximum Rs. 10,000/-
03	Where the inward remittance has to be executed /paid in Foreign Currency by issuing a Draft or by SWIFT/Payment order etc.	Charges as per 01 or 02 above (whichever is applicable) + Commission in lieu of exchange as per schedule V
	Collection of Instruments	
04		For Individuals Non-Trade Transactions- 0.15% Minimum Rs. 100/- Maximum Rs. 2000/-
	i) Collection of Instruments payable abroad	For Trade Transactions 0.25% Minimum Rs.500/- Maximum Rs.10,000/-
	ii) Collection of Instruments Payable in India	As per Point 02 above
	FIRC/Encashment Certificate	
5	Issue of bank certificates on security paper/letter heads in respect of payment of clean remittances from abroad and/or for encashment of TCs / Foreign Currency notes	On Security paper - Rs. 200 per certificate
		On Letter head - Rs. 100.00 per certificate

**Schedule IV
Remittances**

Sr.	Particulars of charges	Revised
06	Outward Remittances	
	i) via SWIFT	For Individuals Non-Trade Transactions- 0.05% - Minimum Rs. 100/- Maximum Rs. 2,000/-
		For Trade Transactions 0.15% -Minimum Rs.500/- Maximum Rs. 10,000/-
	ii) via Foreign Demand Draft	For Individuals Non-Trade Transactions - 0.15% - Minimum Rs. 200/- Maximum Rs. 3,000/-
		For Trade Transactions 0.25% - Minimum Rs. 500/- Maximum Rs. 25,000/-
	iii) Remittance of FCNR closure proceeds	No charges. No out of pocket expenses
iv) Remittance of Corp Vidya proceeds	No charges except out of pocket expenses	
07	SWIFT charges for Individuals - Non-Trade Transactions	Not Exceeding Rs. 300/- per SWIFT Message
08	Issuance of a Duplicate Foreign Demand Draft	For Individuals- Non-Trade Transactions Rs. 100/- flat
		For Trade-Transactions Rs. 500/- flat
09	Issue of Travellers' Cheques	1% on the INR equivalent of the TCs sold at the TC Selling Rate
10	Issue of Travellers' Cheques out of Foreign Currency accounts like EEFC or RFC (D) accounts	1% on the INR equivalent of the TCs sold at the TC Selling Rate + Commission in lieu of exchange as per Schedule V

Schedule V
Commission in Lieu of Exchange

Sr.	Particulars of charges	Amount/Rate of charges
	Commission in lieu of exchange wherever applicable and wherever referred in this circular.	0.075% - Minimum Rs.150/- Maximum Rs.25,000/-

Schedule - VI
Guarantees

Sr.	Particulars of charges	Amount/Rate of charges	
01	Project Exports		
	Bid-Bond, Bond for earnest money, Guarantee for advance payment by Foreign Buyer to Indian Exporter - Against		
		Up to & inclusive Rs. 5 crores	Amount exceeding Rs. 5 crores
	i) Cover from ECGC	0.60% per annum	0.50% per annum - Min. Rs. 3 lacs
	ii) 100% counter-guarantee by the Government of India / State Government	0.45% per annum	0.375% p.a. - Min. Rs. 2.25 lacs
	iii) 100% Cash Margin/Deposits	0.30% per annum	0.15% per annum - Min. Rs. 1.50 lacs
	iv) Not covered by (i), (ii) or (iii) above	1.20% per annum	1% per annum - Min. Rs. 6 lacs
02	Exports other than Project Exports		
	i) Advance Payment Guarantee	1.80% per annum - Minimum 0.30%	
	ii) Export Performance Guarantee covering export obligations in terms of Foreign Trade Policy / Bid Bond Guarantee / Guarantees connected with Deemed Exports as defined in Foreign Trade Policy.	1.50% p.a. - Minimum 0.25%	
	iii) Guarantees stated in Point no. (i) & (ii) above against 100% Cash Margin/Deposit	25% of the charges stated in 02 (i) & (ii) above - Minimum 0.25%	
03	Deferred Payment Guarantees covering import of goods into India	As stated in Schedule II - Imports - Point no. 19	
04	Guarantee issued against Foreign Bank Counter Guarantee	1.20% per annum - Minimum 0.25%	
05	Guarantee issued against Counter Guarantee of one or more Authorized Dealer backed by Counter Guarantee of a Foreign Bank	Commission as per Point no. 04 above to be shared with other Bank/s equally	
06	Any other Guarantee not covered above related to Foreign Trade	2% per annum - Minimum 0.30%	
07	Shipping Guarantee in lieu of Bill of Lading	As per schedule II-Point 15 (ii)	

Rules for Guarantee Business

- 01.** The charges mentioned in Schedule VI above are applicable to guarantees connected with Export, Import Trade, Deemed Exports, Project Exports and Foreign Exchange Trade Transactions as defined by Reserve bank of India and by DGFT under Foreign Trade Policy.
- 02.** The stipulated charges shall be collected for the actual validity period of the guarantee plus the additional period specified for submitting claims.
- 03.** Wherever the guarantees are covered by ECGC counter guarantees/policies, ECGC premium at the applicable rates shall be collected in addition to the above stated charges and shall be remitted to ECGC.
- 04.** In respect of Bid Bond Guarantees, if the Bid gets frustrated, 0.75% of the total commission collected may be refunded.
- 05.** In the case of early redemption of the guarantees a minimum of 50% of the commission for the unexpired period i.e., from the date of redemption to the expiry date of the guarantee may be refunded.
- 06.** The minimum charge for issuing any guarantee shall be Rs. 1,000/-.
- 07.** In case of banks located in countries under "Higher Risk"/ "Off Credit" category, higher charges shall be levied on case to case basis by IIBD, Mumbai.

Schedule VII
Standby Letter of Credit

Sr.	Particulars of charges	Amount/Rate of charges
01	Commission from the date of establishing the SBLC till the date of Expiry.	0.45% for first quarter - Minimum or Rs. 2000/- whichever is higher. After first quarter, 0.15% per month - Part of the month to be treated as full month
02	Extension of validity	0.15% per month - Subject to 01 above
03	Enhancement of amount	As per Point no. 01 above
04	Amendment other than extension of validity and/or Enhancement of amount	Rs.1000.00 flat
05	Revival within 3 months from expiry	As per Point no. 01 above

**Schedule VIII
Forward Contracts**

Sr.	Particulars of charges	Amount/Rate of charges
01	Booking	Rs. 500/-
02	Cancellation under STP on maturity date	Rs. 500/- + SWAP cost
	<p style="text-align: center;">Note</p> DBs shall not recover any charges for early or late delivery or for cancellation of forward contract other than specified in Point no. 02 above.	

Schedule IX
Foreign Currency Loans

Sr.	Particulars of charges	Amount/Rate of charges
01	FCDL up to & inclusive of USD 5,00,000/-	Rs.15,000/-
02	FCDL beyond USD 5,00,000/-	Rs.25,000/-
03	FCTL irrespective of the amount of loan	Rs.30,000/-
04	Roll Over of FCTL/FCDL at the time of resetting of LIBOR and/or Spread after every six months	Rs.10,000/-
	<p style="text-align: center;">Note:</p> <p>i) Branches shall recover up-front transaction fee stated above in addition to the charges for processing the credit proposal of the borrower.</p> <p>ii) Branches shall recover commission in lieu of exchange as per schedule V where the Bank does not earn any exchange income. Branch should refer HO Circular No. 898/2008 dated 10.10.2008.</p>	

Schedule X
Forex Travel Card

Sr.	Particulars of charges	Amount/Rate of charges
	Card Issuance	Rs.170/-
	Card Reload Fee	Rs.56/-
	Card Redemption Fee	Rs.56/-
	Replacement Card delivered with Expedited Mail	USD17.50
	ATM Withdrawal	USD 2.50 (USD1.00in US)
	ATM balance enquiry	USD 1.00 (USD0.50 in US)

Schedule XI

Overseas Direct Investments (Joint Ventures & Wholly Own Subsidiaries)
Foreign Direct Investments
External Commercial Borrowings

Sr.	Particulars of charges	Amount/Rate of charges
01	Processing of ODI (JV/WOS) proposals	Rs. 10,000/- per proposal flat one time charges
02	Processing of FDI proposal	Rs. 10,000/- per proposal flat one time charges
03	Processing of ECB proposal	Rs. 10,000/- per proposal flat one time charges

Schedule XII
Buyer's Credit

Sr.	Particulars of charges	Amount/Rate of charges
01	Issuance of Letter of Comfort/Guarantee/Standby Letter of Credit/Letter of undertaking for BC amount + interest payable, from the date of issuance till the date of expiry of BC.	1.80% per annum Minimum Rs.5,000/-
02	Commission on the BC amount for issuing a No Objection Certificate cum Compliance Certificate to other Bank arranging the BC. This commission shall be in addition to the commission on the import bill /import transaction.	0.075% - Minimum Rs. 5,000/-
03	Repayment of BC from the Foreign Currency sources of the importer where Bank does not earn any exchange.	As per Point no. 01 above + Commission in lieu of exchange as per Schedule V
04	If the guarantee is issued against 100% cash deposit	25% of the charges stated above
	Note i) Wherever under usance import LC the beneficiary is paid on sight basis, the value of the document shall be treated as Buyer's Credit and DB shall recover the difference between the commission already charged for LC and commission to be charged for BC. ii) Commission in lieu of exchange shall be recovered wherever applicable as per above stated HO circular.	
05	Wherever Bank has not issued any Guarantee but has effected import remittance with the proceeds of BC,	Commission in lieu of exchange as per Schedule V